

Message Text

UNCLASSIFIED

PAGE 01 MADRID 02138 231255Z

ACTION OES-06

INFO OCT-01 ARA-10 EUR-12 ISO-00 AID-05 CIAE-00
COME-00 EB-08 FRB-01 INR-07 NSAE-00 USIA-15
TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01
NSC-05 SS-15 STR-04 CEA-01 PA-02 PRS-01 CG-00
DLOS-06 DOTE-00 SAL-01 L-03 H-02 /123 W
-----232114Z 054703 /67

R 230841Z MAR 77

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 9446

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY COPENHAGEN

UNCLAS MADRID 2138

COPENHAGEN PLAS PASS TO REGFTSHATT

E.O.11652: N/A

TAGS: AFIS, SP, AR

SUBJECT: FORMATION OF JOINT SPANISH/ARGENTINE FISHING COMPANY

1. SPANISH PRESS MARCH 21 REPORTED SIGNING OF MERGER AGREEMENT
MARCH 19 BETWEEN ARGENTINE FIRM ANTARTIDA PESQUERA INDUSTRIAL AND
SPANISH SANTO DOMINGO, OF VIGO. NEW FIRM WILL CARRY OUT JOINT
FISHING IN ARGENTINE WATERS AND SALE OF CATCHES IN SPAIN AND OTHER
EUROPEAN COUNTRIES. SPANISH MARKET EXPECTED TO TAKE UP TO 40,000
TONS PER YEAR FROM FRIM.

2. INVESTMENT IN THE MIXED COMPANY TOTALING \$30 MILLION WAS
PROVIDED BY ARGENTINE DEVELOPMENT BANK AND A GROUP OF BELGIAN
FINANCIERS. THE SPANISH COMPANY WILL HANDLE SALES, TECHNOLOGY
AND PERSONNEL (INCLUDING CREWS)

3. COMMENTS: EMBOFF INFORMED BY SPANISH COMMERCE MINISTRY OFFICIAL
WHO WAS INVOLVED IN DISCUSSIONS WITH ARGENTINE ON FISHING AGREEMENT
THAT, IN ESSENCE, MERGER OF COMPANIES IS SIMPLY METHOD TO
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PERMIT SPANISH TO FISH SINCE ARGENTINE COMPANY WILL PROVIDE
NOTHING MORE THAN PARTIAL FINANCING. SOURCE DECLINED TO INDICATE WHAT
PER CENTAGE OF PROFIT ARGENTINE PARTNER WOULD RECEIVE.EATON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FISHING INDUSTRY, PRESS COMMENTS, AGREEMENTS, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MADRID02138
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770100-0161
Format: TEL
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770331/aaaabawi.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: 3c9faab3-c288-dd11-92da-001cc4696bcc
Office: ACTION OES
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3025614
Secure: OPEN
Status: NATIVE
Subject: FORMATION OF JOINT SPANISH/ARGENTINE FISHING COMPANY
TAGS: EFIS, SP, AR, ANTARTIDA PESQUERA IND, SPANISH SANTO DOMINGO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/3c9faab3-c288-dd11-92da-001cc4696bcc
Review Markings:
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